



**HELP INTERNATIONAL CORPORATION BERHAD** (Company No. 700568-H)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE YEAR ENDED 31 OCTOBER 2007**

	<b>Note</b>	<b>Current Year Quarter 31/10/2007* RM'000</b>	<b>Preceding Year Quarter 31/10/2006** RM'000</b>	<b>Current Year- To-Date 31/10/2007* RM'000</b>	<b>Proforma Preceding Year- To-Date 31/10/2006 RM'000</b>
Revenue		17,560	N/A	61,701	53,506
Other operating income		903	N/A	3,234	3,050
Other operating expenses		(14,272)	N/A	(51,537)	(44,581)
Profit before taxation		4,191	N/A	13,398	11,975
Taxation	B(5)	(742)	N/A	(3,742)	(3,944)
Profit for the financial period		<u>3,449</u>	<u>N/A</u>	<u>9,656</u>	<u>8,031</u>
<b>Attributable to:</b>					
Shareholders of the Company		3,436	N/A	9,668	8,056
Minority interests		13	N/A	(12)	(25)
		<u>3,449</u>	<u>N/A</u>	<u>9,656</u>	<u>8,031</u>
<b>Earnings per share attributable to the shareholders of the Company (sen)</b>					
Basic earnings per share		3.87	N/A	12.00	N/A
Fully diluted earnings per share		N/A	N/A	N/A	N/A

\* The Group has adopted the merger method of accounting in respect of acquisition of subsidiaries under common control. The Group's consolidated results for the current financial year ended 31 October 2007 comprise the consolidated results of HELP University College Sdn Bhd ("HUC") and its subsidiaries as if the merger had been effected throughout the entire financial year-to-date.

\*\* No comparative figures are presented in the preceding year quarter as this is the Group's third quarterly report on consolidated results after its listing on the Second Board of Bursa Malaysia Securities Berhad during the current financial year.

(The Condensed Consolidated Income Statement should be read in conjunction with the pro forma consolidated financial information and the accountants' report for the financial period/year ended 31 October 2006 as disclosed in the Prospectus dated 27 April 2007 and the accompanying explanatory notes attached to the interim financial statements.)

**HELP INTERNATIONAL CORPORATION BERHAD** (Company No. 700568-H)

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 OCTOBER 2007**

	<b>As at end of current quarter 31/10/2007 RM'000</b>	<b>Proforma As at preceding financial year end 31/10/2006 RM'000</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	43,918	44,611
Intangible assets	80	89
	<u>43,998</u>	<u>44,700</u>
<b>CURRENT ASSETS</b>		
Fees receivables	2,722	2,458
Other receivables	5,957	16,639
Marketable securities	2	2
Tax recoverable	1,061	310
Cash and bank balances	57,676	21,492
	<u>67,418</u>	<u>40,901</u>
<b>CURRENT LIABILITIES</b>		
Fees received in advance	14,559	12,988
Other payables	21,743	17,219
Tax payable	-	1,056
	<u>36,302</u>	<u>31,263</u>
<b>NET CURRENT ASSETS</b>		
	<u>31,116</u>	<u>9,638</u>
	<u>75,114</u>	<u>54,338</u>
<b>EQUITY</b>		
Share capital	44,388	37,000
Share premium	2,533	-
Retained earnings	26,249	16,581
Equity attributable to the shareholders of the Company	<u>73,170</u>	<u>53,581</u>
Minority interests	13	25
Total Equity	<u>73,183</u>	<u>53,606</u>
<b>NON-CURRENT LIABILITY</b>		
Deferred tax liabilities	<u>1,931</u>	<u>732</u>
	<u>75,114</u>	<u>54,338</u>
Net Assets Per Share (RM)	<u>0.82</u>	<u>0.72</u>

*(The Condensed Consolidated Balance Sheet should be read in conjunction with the pro forma consolidated financial information and the accountants' report for the financial period/year ended 31 October 2006 as disclosed in the Prospectus dated 27 April 2007 and the accompanying explanatory notes attached to the interim financial statements.)*



**HELP INTERNATIONAL CORPORATION BERHAD** (Company No. 700568-H)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 OCTOBER 2007**

	Attributable to the Shareholders of the Company				Minority Interests	Total Equity
	Share Capital	Share Premium	Retained Earnings	Sub-total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 November 2006, as previously stated	#	-	(36)	(36)	-	(36)
Effects arising from merger *	37,000	-	16,617	53,617	25	53,642
Balance as at 1 November 2006, as restated	37,000	-	16,581	53,581	25	53,606
Profit/(loss) for the financial year	-	-	9,668	9,668	(12)	9,656
Issue of shares from public issue	7,388	4,433	-	11,821	-	11,821
Listing expenses set off against share premium	-	(1,900)	-	(1,900)	-	(1,900)
<b>Balance as at 31 October 2007</b>	<b>44,388</b>	<b>2,533</b>	<b>26,249</b>	<b>73,170</b>	<b>13</b>	<b>73,183</b>
Balance as at 1 November 2006, as previously stated	#	-	-	#	-	#
Effects arising from merger *	37,000	-	21,525	58,525	-	58,525
Balance as at 1 November 2006, as restated	37,000	-	21,525	58,525	-	58,525
Profit/(loss) for the financial year	-	-	8,056	8,056	(25)	8,031
Acquisition of subsidiary	-	-	-	-	50	50
Dividends	-	-	(13,000)	(13,000)	-	(13,000)
<b>Balance as at 31 October 2006, as restated</b>	<b>37,000</b>	<b>-</b>	<b>16,581</b>	<b>53,581</b>	<b>25</b>	<b>53,606</b>

# Denotes RM2

\* The Group has adopted the merger method of accounting in respect of acquisition of subsidiaries under common control. The Group's consolidated results for the current financial year ended 31 October 2007 comprise the consolidated results of HUC and its subsidiaries as if the merger had been effected throughout the entire financial year-to-date.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the pro forma consolidated financial information and the accountants' report for the financial period/year ended 31 October 2006 as disclosed in the Prospectus dated 27 April 2007 and the accompanying explanatory notes attached to the interim financial statements.)



**HELP INTERNATIONAL CORPORATION BERHAD** (Company No. 700568-H)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 OCTOBER 2007**

	<b>Current Year- To-Date 31/10/2007 RM'000</b>	<b>Preceding Year- To-Date 31/10/2006 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	13,398	11,975
Adjustments for non cash items	3,174	4,236
Operating profit before working capital changes	<u>16,572</u>	<u>16,211</u>
Net change in current assets	(2,126)	(123)
Net change in current liabilities	6,067	4,665
Interest received	1,279	759
Taxes paid	(4,350)	(3,501)
Net cash generated from operating activities	<u>17,442</u>	<u>18,011</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net cash inflow from acquisition of subsidiary	-	177
Repayment of advances from a related company	12,309	480
Proceeds from disposal of property, plant and equipment	51	1,520
Purchase of property, plant and equipment and software	(3,539)	(3,071)
Net cash generated from/(used in) investing activities	<u>8,821</u>	<u>(894)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	-	(13,000)
Proceeds from issuance of new shares	11,821	-
Listing expenses paid	(1,900)	-
Net cash generated from/(used in) financing activities	<u>9,921</u>	<u>(13,000)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>36,184</b>	<b>4,117</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>21,492</b>	<b>17,375</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b><u>57,676</u></b>	<b><u>21,492</u></b>

*(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the pro forma consolidated financial information and the accountants' report for the financial period/year ended 31 October 2006 as disclosed in the Prospectus dated 27 April 2007 and the accompanying explanatory notes attached to the interim financial statements.)*